

GAUTAM EXIM LIMITED

CIN: L51100GJ2005PLC046562

Redg. Office: C7/57 59 MIRGASIR COMPLEXOPP ADVANCE COMPLEX N,

H NO 8 GIDC, VAPI - 396195 Gujarat

Contact: 0260 2432998, E-Mail: grrpl1850@gmail.com

08th June, 2021

NOTICE OF THE BOARD MEETING

NOTICE is hereby given that the 1/2021-22 Meeting of Board of Directors of the Gautam Exim Limited schedules to be held on as under:

Day : Wednesday
Date : 16th June, 2021
Time : 12.00 noon
Venue : Video conferencing/other audio visual means (Deemed venue of the Meeting C7/57 59 MIRGASIR COMPLEXOPP ADVANCE COMPLEX N. H NO 8 GIDC, VAPI - 396195 GUJARAT)

The detailed Agenda along with Explanatory Notes, for the aforesaid meeting is attached herewith.

You are requested to kindly make it convenient to attend the meeting.

Thanking You,

Yours truly,

GAUTAM EXIM LIMITED

Sd/-

SILKY SHAH

COMPANY SECRETARY & COMPLIANCE OFFICER

Encl: Agenda

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AGENDA ITEM FOR THE BOARD MEETING HELD ON Wednesday, 16TH JUNE, 2021.

- 1) To appoint Chairman of the Meeting.
- 2) To grant leave of absence, if any
- 3) To confirm minutes of last Board/ Various Committee Meeting.
- 4) To take note of Disclosure of Interest by Directors pursuant to sect 184 (1).
- 5) To take note of the quarterly compliance certificate and exemption report for the quarter ended March, 2021.
- 6) To consider and approve the Standalone Audited Financial Statements and Results for the year ended 31st March, 2021.
- 7) To take on record Auditor's Report on Financial Statements of the Company for the Financial Year 31st March, 2021.
- 8) To re-appoint M/s Mahesh C Tamakuwala & Associates as Internal Auditor of the Company for the F.Y. 2021-22.
- 9) To re-appoint Mr. Vishal Dewang and Associates, Company Secretaries as Secretarial Auditor of the Company for the year 2021-22.
- 10) To take note of Internal Auditor Report for the financial year ended 31st March, 2021.
- 11) To take note any other item(s).

GAUTAM EXIM LIMITED

Sd/-

SILKY SHAH

COMPANY SECRETARY

GAUTAM EXIM LIMITED

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ITEM NO: 1: TO APPOINT CHAIRMAN OF THE MEETING

Board will elect the chairman of the meeting.

ITEM NO: 2: LEAVE OF ABSENCE

Leave of absence may be granted to those Directors who are not present in the meeting.

ITEM NO: 3: TO TAKE NOTES OF THE MINUTES OF THE BOARD MEETING

“RESOLVED THAT the minutes of the meeting of Board of Directors of the Company held on 09th February, 2021 placed before the Board be and are hereby confirmed.”

ITEM NO: 4: TO TAKE NOTE OF DISCLOSURE OF INTEREST BY DIRECTORS PURSUANT TO SECT 184 (1)

The Board is requested to take a note of the general notice of disclosure received from all the Directors of the Company in form MBP-1.

The Board is requested to approve the same and will pass following resolution with or without modification

ITEM NO: 5: TO TAKE NOTE OF THE QUARTERLY COMPLIANCE CERTIFICATE AND EXEMPTION REPORT FOR THE QUARTER ENDED MARCH, 2021

The quarterly Compliance cum exception report Certificates for the quarter ended as on 31st March, 2021, ensuring all the applicable laws will be placed before the Board.

Sr. No.	Compliance	SEBI Regulation, 2015	Date of Filing	Due Date
1	Statement of Investor Complaint	Regulation 13(3) of SEBI (LODR) Regulations, 2015	16/04/2021	21/04/2021
2	Compliance certificate	Regulation 7(3) of SEBI (LODR) Regulations, 2015	16/04/2021	30/04/2021
3	Shareholding Pattern	Regulation 31 of SEBI (LODR) Regulations, 2015	16/04/2021	21/04/2021
4	Certificate from Practicing Company Secretary	Regulation 40(9) of SEBI (LODR) Regulations, 2015	12/04/2021	30/04/2021
5	Reconciliation of Share Capital Audit	Regulation 76 of SEBI (LODR) Regulations, 2018	12/04/2021	30/04/2021
6	Certificate for dematerialization request	Regulation 74(5) of SEBI (Depositories and Participants) Regulation, 2018	16/04/2021	30/04/2021
7	Disclosure under takeover code	Regulation 30(1) 30(2) of SEBI (SAST) Regulations, 2011	08/04/2021	11/04/2021
8	Disclosure under takeover code	Regulation 31(4) of SEBI (SAST) Regulations, 2011	08/04/2021	11/04/2021

ITEM NO: 6: TO CONSIDER AND APPROVE THE STANDALONE AUDITED FINANCIAL STATEMENTS AND RESULTS FOR THE YEAR ENDED 31ST MARCH, 2021.

The chairman shall place the Audited Financial Statements and Result before the board for their approval subject to some modification, if any.

“RESOLVED THAT the draft Balance sheet as at 31st March, 2021 and Statement of Profit & Loss Account and the cash flow statement for the year ended as on that date along with notes to accounts & schedules thereto be and are hereby considered and approved.”

ITEM NO: 7: TO TAKE ON RECORD AUDITOR’S REPORT ON FINANCIAL STATEMENTS OF THE COMPANY FOR THE FINANCIAL YEAR 31ST MARCH, 2021.

The chairman shall place the Auditor’s Report on Financial Statement for the financial year 31st March, 2021 before the board for their approval subject to some modification, if any

ITEM NO: 8: TO RE-APPOINT INTERNAL AUDITOR OF THE COMPANY.

The chairman shall place the appointment M/s. Mahesh C Tamakuwala & Associates as Internal Auditor of the company for the year 2021-22.

“RESOLVED THAT pursuant to the provisions of Section 138 of the Companies Act 2013 read with Rule 13 of the Companies (Accounts) Rules, 2014 and other applicable provisions if any of the Companies Act, 2013, the consent of the Board of Directors be and is hereby accorded for the appointment of M/s Mahesh C Tamakuwala & Associates, Chartered Accountant Resident of Valsad (Gujarat), as the Internal Auditor of the Company for the Financial Year 2021-22 at a remuneration of Rs. 50000/- plus service tax and travel and out of pocket expenses, if any on actual basis for any outstation travel made by them.”

“RESOLVED FURTHER THAT the draft copy of engagement letter for appointment of M/s Mahesh C Tamakuwala & Associates, as Internal Auditor for the Financial Year 2021-22 as placed before the Board be and is hereby approved and the Chairman initialed the same for the purpose of identification.”

“RESOLVED FURTHER THAT Mr. Balasubramanian Raman, Director of the Company be and is hereby authorized on behalf of the Company to do all such acts, deeds, matters, things as are considered necessary and expedient to give effect to this resolution including filing of necessary forms with the office of concerned Registrar of Companies.”

ITEM NO: 9: TO RE-APPOINT SECRETARIAL AUDITOR OF THE COMPANY.

Draft Resolution

“RESOLVED THAT pursuant to provision of section 204 of the Companies Act 2013 (as amended or re-enacted from time to time) read with rule No. 9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules 2014, the consent of the Board be and is hereby accorded to appoint Vishal Dewang and Associates’, Company Secretaries, Surat for conducting a Secretarial Audit of the company for the financial year 2021-22, at a remuneration of Rs. 1.00 Lacs p.a. plus service tax and travel and out of pocket expenses, if any on actual basis for any outstation travel made by them

RESOLVED FURTHER THAT a certified true copy of this resolution signed by any of the Directors of the company be provided to anyone concerned or interested in the matter.”

ITEM NO: 10: TO TAKE NOTE OF INTERNAL AUDITOR REPORT FOR THE FINANCIAL YEAR ENDED 31ST MARCH, 2021.

To consider and approve the Internal Audit Report.

ITEM NO: 11: TO TAKE NOTE ANY OTHER ITEM(S).

GAUTAM EXIM LIMITED

Sd/-

SILKY SHAH

COMPANY SECRETARY & COMPLIANCE OFFICER

GAUTAM EXIM LIMITED
BALANCE SHEET AS ON 31-03-2021

Particulars		Note No.	As At 31st March 2021	As At 31st March 2020
I.	EQUITY AND LIABILITIES			
1	Shareholders' funds			
(a)	Share capital	2	30,810,000	30,810,000
(b)	Reserves and surplus	3	85,312,183	78,725,038
(c)	Total		116,122,183	109,535,038
2	Non-current liabilities			
(a)	Long-term borrowings	4	58,942,083	45,416,243
(b)	Deferred tax liabilities (Net)		-	13,346
(c)	Long-term Provisions			
(d)	Other Long-term Liabilities			
(e)	Total		58,942,083	45,429,589
3	Current liabilities			
(a)	Short-term borrowings	5	165,678,946	260,424,820
(b)	Trade payables	6	251,741,842	188,925,607
(c)	Other current liabilities	7	26,748,266	9,992,799
(d)	Short-term provisions	8	2,900,628	2,371,159
	Total		447,069,681	461,714,385
	TOTAL		622,133,947	616,679,012
II.	ASSETS			
1	Non-current assets			
(a)	Fixed assets	9		
(i)	Tangible assets		3,844,340	4,522,582
	Add: Addition During the year		55,999	74,664
	Less: Accumulated Depreciation		792,496	752,903
(ii)	Intangible Assets		-	-
(iii)	Intangible Assets under development		-	-
(iv)	Capital Work in Progress		-	-
	Net Block		3,107,843	3,844,343
(b)	Non Current Investments		-	-
(c)	Deffered tax Asset(Net)		83,505	-
(d)	Long-term loans and advances	10	254,478	254,478
(e)	Other Non Current Assets		-	-
	TOTAL		3,362,321	4,098,821
2	Current assets			
(a)	Current Investment		-	-
(b)	Inventories		-	-
(c)	Trade receivables	11	483,190,831	473,032,575
(d)	Cash and Bank Balances	12	39,141,499	90,925,213
(e)	Bank Balance other than Cash and Cash equivalents			
(f)	Short-term loans and advances	13	89,265,624	41,691,819
(g)	Other Current Assets	14	7,090,167	6,930,584
	Total current assets		618,688,122	612,580,191
	TOTAL		622,133,947	616,679,012
	Significant accounting policies	1		-

GAUTAM EXIM PRIVATE LIMITED

Profit & Loss Statement for the period ended 31st March, 2021

Particulars		Refer Note No.	For the year ended 31 march 2021	For the year ended 31 March 2020
I.	Revenue from operations	15	2,476,573,982	3,507,932,103
II.	Other income	16	28,106,987	23,028,378
III.	Total Revenue (I + II)		2,504,680,969	3,530,960,481
IV.	Expenses:			
	Cost of materials consumed & purchase of stock in trade			
	Purchase of stock in trade progress and Stock-in-Trade	17	2,454,482,863	3,461,853,749
	Employee benefits expense	18	7,024,341	10,727,285
	Finance costs	19	27,200,275	26,876,294
	Depreciation and amortization expense	9	792,496	752,903
	Other expenses	20	6,521,031	21,839,130
	Total expenses		2,496,021,006	3,522,049,361
V.	Profit before tax (VII- VIII)		8,659,963	8,911,120
VI	Exceptional Items			
VII	Extraordinary Items			
VIII	Tax expense:			
	(1) Current tax		2,169,669	2,268,804
	(2) Deferred tax		(96,851)	(68,417)
	(3) MAT credit entitlement			
	(4) Tax Adjustment A/c			-
IX	Profit (Loss) for the period (XI + XIV)		6,587,145	6,710,733
X	Earnings per equity share:			
	Basic		2.14	2.18
	Diluted		2.14	2.18

GAUTAM EXIM LIMITED

CIN : L51100GJ2005PLC046562

Redg. Office : C7/57 59 MIRGASIR COMPLEX OPP ADVANCE COMPLEX N H NO 8

GIDC VAPI GJ 396195 IN

Contact No. 9824101950 Fax No. 2431988 E-mail : grrpl1850@gmail.com, Website : gautamexim.com

Cash Flow for the period ended March 31, 2021

PARTICULARS		Year ended 31 st March, 2021 (Rs.)	Year ended 31 st March, 2020 (Rs.)
A	CASH FLOW FROM OPERATING ACTIVITIES		
	Net Profit/(Loss) before tax	86,59,963	89,11,120
	Adjustments:		
	Depreciation and Amortization Expenses	7,92,496	7,52,903
	Interest Expenses	2,24,43,552	2,02,15,007
	Interest Income	(2,34,31,041)	(2,22,79,201)
	Operating Profit / (Loss) before working capital changes	84,64,970	75,99,829
	Movements in working capital:		
	(Increase)/decrease in Inventories	-	-
	(Increase)/decrease in Trade Receivables	(1,01,58,256)	(5,33,24,756)
	(Increase)/decrease in Loans & Advances	(4,75,73,805)	2,92,87,623
	(Increase)/decrease in Other Current Assets	(1,59,583)	(66,79,200)
	Increase/(decrease) in Trade Payables	6,28,16,236	8,61,95,233
	Increase/(decrease) in Current Liabilities and Provisions	1,72,84,937	(4,22,97,228)
	Cash generated from/(used in) operations	3,06,74,499	2,07,81,501
	Less : Income Tax	(21,69,669)	(22,68,804)
	Wealth tax paid	-	-
	Net Cash flow from/(used in) Operating Activities	2,85,04,830	1,85,12,697
B	CASH FLOW FROM INVESTING ACTIVITIES		
	Interest Income	2,34,31,041	2,22,79,201
	Purchase of Fixed Assets, including intangible assets, capital work-in-progress	(55,999)	(74,664)
	Decrease in investments	-	-
	Net Cash flow from/(used in) Investing Activities	2,33,75,042	2,22,04,537
C	CASH FLOW FROM FINANCING ACTIVITIES		
	Proceeds from issue of equity shares	-	-
	Increase in Security Premium reserve	-	-
	Proceeds from / (Repayment of) Long Term borrowings	1,35,25,840	45,92,720
	Proceeds from / (Repayment of) Short-term borrowings	(9,47,45,874)	(43,72,015)
	Interest Expenses	(2,24,43,552)	(2,02,15,007)
	Dividend paid	-	(30,81,000)
	Dividend Distribution Tax	-	(6,33,517)
	Net Cash flow from/(used in) Financing Activities	(10,36,63,586)	(2,37,08,819)
	Net Increase/(Decrease) in Cash & Cash Equivalents	(5,17,83,714)	1,70,08,415
	Cash & Cash Equivalents as at beginning of the year	9,09,25,213	7,39,16,798
	Cash & Cash Equivalents as at end of the year	3,91,41,499	9,09,25,213
	Summary of Cash and cash equivalents as at the end of the year		
	Cash on Hand	13,470	20,308
	Balance with Banks		
	- In Current Accounts / FD etc.	3,91,28,029	9,09,04,905
		3,91,41,499	9,09,25,213

**For and on behalf of the Board of Directors
of Gautam Exim Limited**

Dated : 16/06/2021

Place : Vapi

**Balasubramanian Raman
Managing Director
DIN : 00410443**

Note 2 SHARE CAPITAL

<u>Share Capital</u>	As at 31st March 2021		As at 31st March 2020	
	Number	Amt. Rs.	Number	Amt. Rs.
Authorised				
Equity Shares of Rs.10 each	5,000,000.00	50,000,000.00	5,000,000.00	50,000,000.00
Issued				
Equity Shares of Rs.10 each	3,081,000.00	30,810,000.00	3,081,000.00	30,810,000.00
Subscribed & Paid up				
Equity Shares of Rs.10 each fully paid up	3,081,000.00	30,810,000.00	3,081,000.00	30,810,000.00
Total	3,081,000.00	30,810,000.00	3,081,000.00	30,810,000.00

Note 2.1 RECONCILIATION OF NUMBER OF SHARES

Particulars	Equity Shares		Equity Shares	
	Number	Amt. Rs.	Number	Amt. Rs.
Shares outstanding at the beginning of the year	3,081,000	30,810,000.00	3,081,000	30,810,000.00
Shares Issued during the year			-	-
Shares bought back during the year				
Shares outstanding at the end of the year	3,081,000	30,810,000.00	3,081,000	30,810,000.00

Note 2.2 Details of Shares held by shareholders holding more than 5% of the aggregate shares in the co.

Name of Shareholder	As at 31st March 2021		As at 31st March 2020	
	Number	Percentage	Number	Percentage
R. Balasubramaniam	1168650	37.93%	1168650	37.93%
Nagalaxmi Balasubramaniam	989775	32.13%	989775	32.13%
Pantagon Stock Brokers Private Limited (Previously Known as Pantomath Stock Brokers Private Limited)	72000	2.34%	585000	18.99%

Note: Please mention terms and rights

Note 3 RESERVE AND SURPLUS

Particulars	As at 31st march 2021	As at 31st March 2020
A. Securities Premium Account		
Opening Balance		
Add : Securities premium credited on Share issue	24,930,000	24,930,000
<u>Less : Premium Utilised for various reasons</u>		
For Issuing Bonus Shares		
Closing Balance	24,930,000	24,930,000
B. Surplus		
Opening balance	53,795,038	50,798,822
(+) Net Profit/(Net Loss) For the current year	6,587,145	6,710,733
(-) TRS to Share Capital		
(-) Dividend paid A/C.	-	(3,081,000)
(-) Equity Dividend Distribution Tax	-	(633,517)
Closing Balance	60,382,183	53,795,038
Total	85,312,183	78,725,038

Note 4 LONG TERM BORROWINGS

Particulars	As at 31st March 2021	As at 31st March 2020
Secured		
(a) Term loans		
From Bank & Financial Institutions		
- Term Loan	-	-
- Vehicle Loan	342,083	508,583
(Loan obtained from SBI for the Purchase of the Car loan payable in 84 installments of 16064/- starting from 13/03/17 upto 13/02/24)		
From Tata Capital Financial Services Ltd.	-	907,660
Sub-total (a)	342,083	1,416,243
Unsecured Loan from Director	44,000,000	44,000,000
Gautam Enterprises	12,800,000	-
Accounting & Administrative Services	1,800,000	-
Total	58,942,083	45,416,243

4.1 **s regarding security, interest rate, repayment terms, prepayment, pen**

Note 5 **SHORT TERM BORROWINGS**

Particulars	As at 31 st march 2021	As at 31st March 2020
Secured		
(a) Working Capital Loans		
(b) Buyers' Credit Facilities - Foreign Currency Loan	165,678,946	260,424,820
Total	165,678,946	260,424,820

5.1 *Please add notes regarding security, interest rate, repayment terms,*

Note 6 **TRADE PAYABLES**

Particulars	As at 31 st march 2021	As at 31st March 2020
(a) Micro, Small and Medium Enterprise (b) Others For Goods	251,741,842	188,925,607
Total	251,741,842	188,925,607

Note 7 **OTHER CURRENT LIABILITIES**

Particulars	As at 31st March 2021	As at 31st March 2020
(i) Current maturities of Long Term Debt (i.e. Term Liability classified as current)		
Vehicle Loan - SBI	154,502	256,681
Tata capital financial services	916,899	1,214,723
(ii) Statutory Remittance		
Contribution to PF payable	84,552	134,592
TDS Payable	60,963	126,656
TCS Payable	295,004	-
Professional Tax Employee Payable	5,560	13,410
Differ Tax Liability		
(iii) Credit Balance of Debtors	24,667,069	6,388,550
(iv) Other Payables (Specify Nature)		
Interest on FCL Payable	-	1,208,820
Audit Fees Payable	25,437	97,750
Claim Payable	418,468	449,617
Professional Fees Payable	27,312	12,000
Internal Audit Fees Payable A/C	46,250	45,000
Certification Fees Payable a/c.	46,250	45,000
Total	26,748,266	9,992,799

Note 8 SHORT TERM PROVISIONS

Particulars	As at 31st march 2021	As at 31st March 2020
Provision for IT for FY 20-21	2,169,669	-
Provision for IT for FY 19-20	-	2,268,804
Provision for Interest Buyer Credit	300,616	-
(ii) Other Expenses		
Outstanding Expenses	430,343	102,355
Total	2,900,628	2,371,159

Note 10**LONG TERM LOANS AND ADVANCES**

Particulars	As at 31st March 2021	As at 31st March 2020
(Unsecured and Considered Good)		
a. long term loans and advances recoverable from Directors/Promoters/Promoter Group/ Associates/ Relatives of Directors/Group Company	-	-
b. Other Long Term Loans & Advances		
Security Deposits		
Deposit for Vapi Office	121,000	121,000
Security Deposit with GEB	33,478	33,478
Deposit for Mumbai Office	100,000	100,000
<i>(recoverable in cash or kind or for value to be received)</i>		
Total	254,478	254,478

Note 11 TRADE RECEIVABLES

Particulars	As at 31st March 2021	As at 31st March 2020
(Unsecured and Considered Good)		
a. From Directors/Promoters/ Promoter Group/Associates/ Relatives of Directors / Group Companies		
Over Six Months	-	-
Others	-	-
b. From Others		
Over Six Months	37,987,947	29,875,083
Others	445,202,884	443,157,492
Total	483,190,831	473,032,575

Note 12 CASH AND BANK BALANCES

Particulars	As at 31st March 2,021	As at 31st March 2020
a. Cash & Bank Equivalent		
Cash on hand	13,470	20,308
Balances with banks		
State Bank of India, Vapi - current	266,337	304,010
Kotak Mahindra Bank (CCH)	22,392,783	22,805,116
Margin A/c	222,336	228,781
DBS Bank Ltd	3,111,898	236,324
Kotak Mahindra Bank	1,335,319	1,027,839
Kotak Mahindra EGG Scheme	25,000	25,000
ICICI BANK A/C	3,292,487	10,000
b. Balance in Deposit Accounts		
Fixed Deposit with DBS Bank	-	23,650,000
Fixed Deposit with Kotak Mahindra	7,981,870	42,617,835
Fixed Deposit with ICICI Bank	500,000	-
Total	39,141,499	90,925,213

Note 13 SHORT TERM LOANS AND ADVANCES

Particulars	As at 31st March 2,021	As at 31st March 2020
(Unsecured and Considered Good)		
Advance Paid to Suppliers	81,438,899	36,152,738
Interest Receivable on FDR	-	1,473,590
Interest Receivable Others	2,141,687	193,315
Advance to Step Management	-	200,000
Advance-pritesh	36,000	36,000
Bill Discounting Account	1,193,408	-
Imprest A/c - Mumbai office	9,000	-
Prepaid Insurance	63,083	-
GST A/C	4,065,802	3,318,431
MEIS Receivable A/C.	117,745	117,745
Deposit with Adani port	200,000	200,000
Total	89,265,624	41,691,819

Note 14 OTHER CURRENT ASSETS

Particulars	As at 31st March 2021	As At 31st March 2020
Net Income Tax (Adv Tax +TDS -Prov. For Tax-Refund of I.T.)	6,838,784	6,679,201
Deffered Tax Income IPO	251,383	251,383
Total	7,090,167	6,930,584

Grouping of Profit and Loss a/c

Note No.	Particulars	For the year ended	
		31.03.21 Amt./Rs.	31.03.20 Amt./RS.
15	<u>Revenue From Opertaion</u>		
I.	<u>Sale of goods/services as applicable</u>		
(a)	Sales of goods (Domestic)	2,066,978,832	2,533,783,196
	Export sales	-	13,613,426
	Sales of Finished Paper	345,112,137	917,280,584
	Total	2,412,090,969	3,464,677,206
(b)	Sale of services	60,936,033	43,254,897
	Total	60,936,033	43,254,897
	TOTAL	2,473,027,002	3,507,932,103
II.	<u>Other Operating Revenue</u>	3,546,979	-
	TOTAL	3,546,979	-
	GROSS TOTAL	2,476,573,982	3,507,932,103
16	<u>Other Income</u>		
(a)	(i) Deffered Tax IPO Income	-	-
	Total		
(b)	Other Non-Operating Revenue		
	Delayed Interest Charges Recovered	17,041,169	16,834,833
	Interest received(Kotak)	1,348,552	3,043,825
	Interest received(DBS bank)	1,018,888	1,463,162
	Exchange Rate Flactuation	4,675,946	-
	Drawback Duty Received on Export	-	122,782
	Misc income	-	471,847
	GST recovered	-	154,548
	Interest from Others	4,022,432	937,381
	Gross Total	28,106,987	23,028,378
17	<u>Purchase of Traded Goods</u>		
	Purchase of Trading Goods	2,030,396,971	2,494,564,743
	Purchase of Services	80,072,210	63,948,821
	Purchase of Finished Paper	344,013,682	903,340,185
	Total	2,454,482,863	3,461,853,749
18	<u>Employee Benefit Expenses</u>		
	Salaries to Directors	2,880,000	4,783,224
	Bonus to staff	570,306	577,386
	Contribution to Group Gratuity Scheme	-	300,000
	Contribution to EPF	543,042	768,411
	Ex-Gratia	-	559,777
	Leave surrender salary	-	45,278
	Salaries-staff-mumbai	432,800	515,442
	Salaries-staff-vapi	2,546,010	2,936,976.00
	Staff welfare expenses	52,183	240,791
	Special Incentive Bonus		
	Gross Total	7,024,341	10,727,285

19	<u>Finance Cost</u>		
	Interest on bank	1,292,968	3,719,875
	Bill discounting charges	2,994,564	5,708,153
	Interest on buyer's credit	4,661,945	8,543,881
	Withholding TAX	400,819	506,454
	Loss on exchange fluctuation on BC	10,694,801	1,736,644
	<u>Other Borrowing Cost</u>		
	Bank charges	1,015,398	1,294,464
	Swift charges	559,392	917,328
	SBLC commission	1,280,706	1,865,148
	Interest On Tata Capital	247,009	-
	Interest On WCDL A/C	2,151,447	-
	Processing fees	1,901,227	2,584,347
	Total	27,200,275	26,876,294
20	<u>Other Expenses</u>		
(a)	Sales and Administrative Expenses		
	Auditor Remuneration	80,000	80,000
	Business Promotion Expenses	15,161	61,300
	Meeting Expenses	15,615	53,747
	Professional Fees	314,650	861,000
	Professional Tax Company	2,500	2,500
	Books & Periodicals	2,950	999
	Sundry Expenses	1,376,494	1,580,462
	Commission	35,906	4,719,222
	Export Expenses	-	3,995,513
	Computer Expenses	22,149	138,114
	Conveyance Expenses	129,240	29,244
	Difference in Duty (Costom Duty)	146,811	37,623
	Duty paid a/c GST	96,473	-
	Director Sitting Fees	144,000	184,000
	Discount on Sales	930,978	1,050,917
	Office Expenses	93,415	225,811
	Donation	-	210,000
	Interest Paid Expenses	70,955	171,989
	Electricity Charges	85,907	126,436
	Insurance	61,346	270,765
	Shipping Line Charges	8,814	21,639
	Internal Audit Fees	50,000	50,000
	Internet charges	22,027	18,725
	LOU Commission	743,235	1,025,112
	L/C Advising charges	3,180	-
	Medical Expenses	88,911	20,593
	Membership & Subcription	25,225	32,240
	Office Rent	509,570	594,000
	Postage,Telegram,Courier & Telephone	58,122	106,291
	Premium on sale of Meis Licence	-	97,612
	Printing and Stationery	161,801	234,732
	Rate & Taxes	77,492	90,938
	Rate Difference	110,806	3,157,269
	Ratting Expenses	50,000	-
	Repair and Maintenance	247,071	172,097
	ROC Filling Fees	6,000	7,200
	Software Solution Expense	510,000	1,020,000
	Tally Software Service	30,800	10,800
	Travelling (Director & Other)	28,070	1,063,268
	Vehical Expenses	117,927	270,272
	NSDL/CDSL Charges	26,730	46,700
	Web Hosting Fees	20,700	-
	Total	6,521,031	21,839,130

Gautam Exim Ltd. Note 9

Fixed Assets	Gross Block				Accumulated Depreciation					Net Block	
	Balance as at 1 April 2020	Additions	Disposal/ Adjustm	Balance as at 31st March 2021	Balance as at 1 April 2020	Depreciation charge for the year	Charged to Reserves (refer Note	Deductions/ Adjustments	Balance as at 31st March 2021	Balance as at 31st March 2021	Balance as at 31 March 2020
Tangible Assets											
Computer	875892	-	-	875892	646160	229389	-	-	875549	343	229732
Office Equipments	214979	-	-	214979	172962	25401	-	-	198363	16616	42017
Office premises	1232909	-	-	1232909	-	-	-	-	-	1,232,909	1232909
Furniture & fixture	1055873	-	-	1055873	589416	102924	-	-	692340	363533	466457
Vehicle	3236808	-	-	3236808	1409523	406272	-	-	1815795	1421013	1827285
Mobile	53500	55,999.00	-	109,499.00	53500	6820	-	-	60320	49,179.00	-
Air Conditioner	171203	-	-	171203	132551	14399	-	-	146950	24251	38650
Printer	21875	-	-	21875	14584	7291	-	-	21875	-	7291
Total	6863039	55999	-	6919038	3018696	792496	-	-	3811192	3107843	3844340
Intangible Assets											
Software	-	-	-	-	-	-	-	-	-	-	-
Patent	-	-	-	-	-	-	-	-	-	-	-
Total	-	-	-	-	-	-	-	-	-	-	-
Total	6863039	55999	-	6919038	3018696	792496	-	-	3811192	3107843	3844340